

**THE ASSOCIATION OF UNIT OWNERS OF THE QUINTET CONDOMINIUM  
INVESTMENT POLICY**

It is resolved that the Association may invest Reserve Funds provided that the investments meet the goals of capital preservation, safety and compliance with federal and state laws.

Every effort shall be made to heed the fiduciary duties and responsibilities in investing the Association's funds. The primary strategy is to invest in safe, low risk vehicles, such as U.S. Treasuries, and FDIC insured vehicles. The duration of investments will be one year or less in order to ensure there are liquid funds to meet necessary cash outflows and reserve project payments. The Association's priorities include safety, liquidity, and yield.

The following types of investments are permitted:

- United States Treasuries;
- Certificates of Deposit issued by well-capitalized banks;
- Money market accounts at well-capitalized banks;
- Money market funds that invest in cash or cash equivalents; and
- Mutual funds that invest in U.S. government securities.

The Association shall not invest in stocks, corporate bonds or volatile classes of investments.

The Board shall review investment results at least twice a year to ensure that goals are adhered to.

ATTEST:



Mary F. Faupel  
Chairperson



Nancy A. Martin  
Secretary

Date: September 13, 2023